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03/24/17
Accrual Basis

Historic Bath Foundation, Inc.

Balance Sheet Standard

As of December 31, 2016

	<u>Dec 31, '16</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
First South Bank Checking	459,491.62
Total Cash	<u>459,491.62</u>
Total Checking/Savings	<u>459,491.62</u>
Total Current Assets	459,491.62
Other Assets	
Other Assets	
Bridge Lot	76,354.18
Total Other Assets	<u>76,354.18</u>
Total Other Assets	<u>76,354.18</u>
TOTAL ASSETS	<u><u>535,845.80</u></u>
LIABILITIES & EQUITY	
Equity	
Temp. Restricted Net Assets	
Museum Funds	289,000.91
State of NC - Museum Funds	15,625.02
Total Temp. Restricted Net As...	304,625.93
Unrestricted Net Assets	53,607.58
Net Income	177,612.29
Total Equity	<u>535,845.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>535,845.80</u></u>

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Historic Bath Foundation, Inc.
Profit and Loss Standard
January through December 2016

	<u>Jan - Dec '16</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Membership Contributions	23,182.00
Restricted Contributions	<u>250,000.00</u>
Total Direct Public Support	273,182.00
Other Types of Income	
Miscellaneous Revenue	<u>2,147.82</u>
Total Other Types of Income	<u>2,147.82</u>
Total Income	275,329.82
Expense	
Bath Museum	
Insurance	5,536.95
Legal Fees	6,578.00
Remodeling and Construction	55,134.91
Surveying	<u>600.00</u>
Total Bath Museum	67,849.86
Bridge Lot Project	
Insurance - Liability, D and O	877.30
Landscaping	4,841.50
Legal	4,414.00
Lot Maintenance	235.00
Lot Maintenance/mowing	660.00
Permits	600.00
Pier & Bulkhead	<u>50.00</u>
Total Bridge Lot Project	11,677.80
Bulk Mail	
Bulk Mail Permit	440.46
Bulk Mail - Other	<u>2,065.90</u>
Total Bulk Mail	2,506.36
Historic Bath Commission	7,765.34
General Operations	
Liability Insurance	900.00
Postage, Mailing Service	94.00
Software	192.14
Printing and Copying	1,233.71
Web Site Expenses	<u>109.95</u>

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Profit and Loss Standard
January through December 2016

	<u>Jan - Dec '16</u>
Total General Operations	2,529.80
Historic Bath Site- Apple Orcha	87.50
Grants	
Grant -Tree Inventory	<u>168.00</u>
Total Grants	168.00
Sign Project	400.00
Membership Expenses	
Award Ceremony	<u>4,712.75</u>
Total Membership Expenses	4,712.75
Other Types of Expenses	
Credit Card Transaction Exp...	<u>20.12</u>
Total Other Types of Expenses	<u>20.12</u>
Total Expense	<u>97,717.53</u>
Net Ordinary Income	<u>177,612.29</u>
Net Income	<u><u>177,612.29</u></u>